

Code **FIR**
Company name First Real Joint Stock Company
Date 03/31/2021
Subject Resolution on the AGM 2021

Content:

First Real Joint Stock Company announces the Resolution of General Meeting 2021 dated March 29, 2021 with the following contents:

1. The AGM approved the report on the BOD activities in 2020.
2. The AGM approved the report on the business result in 2020:
 - Net revenue: 176.16 million dong
 - Profit after tax: 48.14 million dong
 - Charter capital: 208.00 million dong.
3. The AGM approved the report on the business plan in 2021:
 - Net revenue: 350 million dong
 - Profit after tax: 70 million dong
 - Charter capital: 450 million dong.
4. The AGM approved the audited financial statements in 2020:

Target	Separate financial statements (VND)	Consolidated financial statements (VND)
Total assets	538,260,259,199	549,607,858,013
Owner's equity	357,402,407,598	366,545,415,683
Net revenue	174,125,749,195	176,157,420,288
Profit from the business operating	61,918,971,667	60,440,399,328
Other profits	-2,044,582,556	-2,236,543,004
Profit before tax	59,874,389,111	58,203,856,324
Profit after tax	49,841,808,551	48,140,724,445

5. The AGM approved the plan to use the profit after tax in 2020:

Accumulated undistributed profit after tax until 09/30/2020 based on the separate financial statements: 149,402,437,598 dong; Of which:

 - Undistributed profit after tax of 2020: VND 49,841,808,551.

The Board of Directors to submit to the General Meeting of Shareholders approved to use the following profit:

+ To pay stock dividend to existing shareholders with the expected exercise ratio of 15%.

+ The remaining profit will be supplemented its working capital.

6. The AGM approved the selection of the auditor for the financial statements in 2021.
7. The AGM approved the remuneration of the BOD in 2021: VND 5 million/person/month.
8. The AGM approved the company's new charter after the amendment and supplement.
9. The AGM approved the Regulation on Corporate Internal Governance.
10. The AGM approved the plan to issue shares for mobilizing capital for 2021:
 - a. Plan for stock issuance to pay stock dividend to existing shareholders:
 - Stock name: First Real Joint Stock Company
 - Stock type: common share
 - Par value: 10,000 dong/share
 - Number of shares issued: 27,039,864 shares
 - Number of shares expected to be issued: 4,055,946 shares
 - Total value of issue (based on par value): VND 40,559,460,000
 - Total shares after the additional issuance (estimated): 31,095,810 shares, equivalent to VND 310,958,100,000 (based on par value)
 - Exercise ratio: 100:15 (shareholders who own 100 shares will receive 15 new shares).
 - Plan to deal with fractional shares: The distributed shares will be rounded down to dozen, the fractional shares due to rounding down will be cancelled.
 - Time of implementation: expected in Quarter 3/2021 or Quarter 4/2021.
 - The new shares are freely transferable.
 - b. Plan for the public offering:
 - Estimated offering volume: 13,519,932 shares
 - Total value (based on par value): VND 135,199,320,000
 - Exercise ratio: 2:1 (shareholders who own 02 shares will receive 02 rights, and with every 02 rights will be entitled to purchase 01 new share).
 - The rights should be transferred only once.
 - Time of implementation: expected 2021
 - The new shares are freely transferable